



Canada-China Friendship Society®

Ottawa Chapter

Founded 1976

PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Budget of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2015 to September 30, 2016

Presented by Xueying Situ (Cat), Treasurer

Statement of Operations

	2016 Budget	2015 Actual
Revenue		
Membership Dues	\$ 4,000.00	\$ 3,710.42
Non-member Fees to Events	500.00	370.00
Banquet Profit	2,500.00	3,208.40
Film Event Revenue	900.00	946.00
Donations	200.00	112.65
GIC Interest	30.00	31.40
Total Revenue	8,130.00	8,378.87
Expenses		
Administration Expenses	1,100.00	698.04
Speaker Event Expenses	4,300.00	2,070.18
Film Event Expenses	1,250.00	1,222.98
Promotion Expenses	960.00	-
Newsletter Expenses	500.00	-
Federation Dues	-	-
Incidental Expenses	200.00	125.79
Bank Charges	5.00	135.44
Total Expenses	8,315.00	4,252.43
Net Revenue/(Deficit) before Extraordinary Item	(185.00)	4,126.44
Extraordinary Item* - (Cost)	(1,000.00)	-
Net Revenue/(Deficit)	\$ (1,185.00)	\$ 4,126.44

* The extraordinary item refers to the special event on October 30, 2015, which marked the 45th Anniversary of Diplomatic Relations with China. This event offered free admission.

Statement of Financial Position

	2016 Budget	2015 Actual
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$ 3,956.95	\$ 3,925.55
Bank Account Balance	12,410.19	8,315.15
Total Assets at the Beginning	16,367.14	12,240.70
Net Revenue/(Deficit) for the Year	(1,185.00)	4,126.44
Asset Balance at the End of the Fiscal Year		
GIC	3,986.95	3,956.95
Bank Account Balance	11,195.19	12,410.19
Total Assets at the End	\$ 15,182.14	\$ 16,367.14