



Canada-China Friendship Society ®

Ottawa Chapter

Founded 1976

PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Report of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2015 to September 30, 2016

Presented by Xueying Situ (Cat), Treasurer

Comparative Statements of Operations

	2016 (B)	2015 (A)	↑ or ↓ over previous fiscal year [(B-A)/A]
Revenue			
Membership Dues	\$ 3,347.72	\$ 3,710.42	-10%
Non-member Fees to Events	761.00	370.00	106%
Banquet Revenue	11,453.00	9,466.60	21%
Film Event Revenue	-	946.00	-100%
Donations	452.06	112.65	301%
GIC Interest	18.84	31.40	-40%
Total Revenue	16,032.62	14,637.07	10%
Expenses			
Administration Expenses	1,228.93	698.04	76%
Speaker Event Expenses	4,148.40	2,070.18	100%
Banquet Expenses	6,234.55	6,258.20	0%
Film Event Expenses	-	1,222.98	-100%
Promotion Expenses	111.32	-	
Incidental Expenses	28.80	125.79	-77%
Bank Charges	-	135.44	-100%
Total Expenses	11,752.00	10,510.63	12%
Net Revenue/(Deficit) before Extraordinary Item	4,280.62	4,126.44	4%
Extraordinary Item* - (Cost)	(985.05)	-	
Net Revenue/(Deficit)	\$ 3,295.57	\$ 4,126.44	-20%

* The extraordinary item refers to the special event on October 30, 2015, which marked the 45th Anniversary of Diplomatic Relations with China. This event offered free admission.

Comparative Statements of Financial Position

	2016	2015
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$ 3,956.95	\$ 3,925.55
Bank Account Balance	12,410.19	8,315.15
Total Assets at the Beginning	16,367.14	12,240.70
Net Revenue/(Deficit) for the Year	3,295.57	4,126.44
Asset Balance at the End of the Fiscal Year		
GIC	3,975.79	3,956.95
Bank Account Balance	15,686.92	12,410.19
Total Assets at the End	\$ 19,662.71	\$ 16,367.14