



## Canada-China Friendship Society®

Ottawa Chapter

Founded 1976

P.O. Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

### Financial Budget of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2016 to September 30, 2017

*Presented by Xueying Situ (Cat), Treasurer*

#### Statement of Operations

	2017 Budget	2016 Actual
<b>Revenue</b>		
Membership Dues	\$ 3,500.00	\$ 3,347.72
Non-member Fees to Events	850.00	761.00
Banquet Profit	4,200.00	5,218.45
Donations	250.00	452.06
GIC Interest	16.00	18.84
<b>Total Revenue</b>	<b>8,816.00</b>	<b>9,798.07</b>
<b>Expenses</b>		
Administration Expenses	1,100.00	1,228.93
Speaker Event Expenses	5,800.00	4,148.40
Promotion Expenses	1,260.00	111.32
Federation Dues	-	-
Incidental Expenses	200.00	28.80
Bank Charges	5.00	-
<b>Total Expenses</b>	<b>8,365.00</b>	<b>5,517.45</b>
<b>Net Revenue/(Deficit) before Extraordinary Item</b>	<b>451.00</b>	<b>4,280.62</b>
<b>Extraordinary Item* - (Cost)</b>	<b>-</b>	<b>(985.05)</b>
<b>Net Revenue/(Deficit)</b>	<b>\$ 451.00</b>	<b>\$ 3,295.57</b>

\* The extraordinary item refers to the special event on October 30, 2015, which marked the 45th Anniversary of Diplomatic Relations with China. This event offered free admission.

#### Statement of Financial Position

	2017 Budget	2016 Actual
<b>Asset Balance at the Beginning of the Fiscal Year</b>		
GIC	\$ 3,975.79	\$ 3,956.95
Bank Account Balance	15,686.92	12,410.19
<b>Total Assets at the Beginning</b>	<b>19,662.71</b>	<b>16,367.14</b>
<b>Net Revenue/(Deficit) for the Year</b>	<b>451.00</b>	<b>3,295.57</b>
<b>Asset Balance at the End of the Fiscal Year</b>		
GIC	3,991.79	3,975.79
Bank Account Balance	16,121.92	15,686.92
<b>Total Assets at the End</b>	<b>\$ 20,113.71</b>	<b>\$ 19,662.71</b>