



Canada-China Friendship Society®

Ottawa Chapter

Founded 1976

PO Box 8461, Post Office Terminal – Ottawa, Ontario K1G 3H9

Financial Report of Canada-China Friendship Society Ottawa Chapter for the Fiscal Year October 1, 2010 to September 30, 2011

Presented by Xueying Situ (Cat), Treasurer

Comparative Statements of Operations

	2011	2010
Revenue		
Membership Dues	\$ 2,651.00	\$ 1,961.00
Non-member Fees to Events	310.00	340.00
Banquet Revenue	7,430.00	6,102.00
Donations	210.24	199.32
Projector Rental	75.00	175.00
GIC Interest	42.55	170.82
Total Revenue	10,718.79	8,948.14
Expenses		
Administration Expenses	623.23	763.04
Event Expenses	1,411.52	1,719.80
Banquet Expenses	6,197.86	5,305.74
Newsletter Expenses	966.09	906.99
Federation Dues	484.00	430.00
Bank Charges	5.76	-
Total Expenses	9,688.46	9,125.57
Net Revenue/(Deficit)	\$ 1,030.33	\$ (177.43)

Comparative Statements of Financial Position

	2011	2010
Asset Balance at the Beginning of the Fiscal Year		
GIC	\$ 3,700.00	\$ 3,596.25
Bank Account Balance	1,419.83	1,701.01
Total Assets at the Beginning	5,119.83	5,297.26
Net Revenue/(Deficit) for the Year	1,030.33	(177.43)
Asset Balance at the End of the Fiscal Year		
GIC	3,742.55	3,700.00
Bank Account Balance	2,407.61	1,419.83
Total Assets at the End	\$ 6,150.16	\$ 5,119.83